

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)



13<sup>th</sup> February 2025

To,  
BSE Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai – 400 001  
Scrip Code: 513519

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
Scrip Code: PITTIENG

Dear Sirs,

Sub: Integrated Filing (Financial) for the third quarter and nine months ended 31<sup>st</sup> December 2024

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Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January 2025, please find attached the Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Pitti Engineering Limited

Mary Monica Braganza  
Company Secretary & Chief Compliance Officer  
FCS: 5532

CIN: L29253TG1983PLC004141

**Registered Office**

6-3-648/401, 4<sup>th</sup> Floor  
Padmaja Landmark, Somajiguda  
Hyderabad – 500 082  
Telangana, India  
T: +91 40 2331 2774 / 2331 2770  
F: +91 40 2339 3985  
[info@pitti.in](mailto:info@pitti.in)



***talati & talati llp***  
*Chartered Accountants*

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Pitti Engineering Limited ("the Company") for the Quarter and Nine Months ended on December 31, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors of  
Pitti Engineering Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Pitti Engineering Limited ("the Company") for the quarter and nine months ended December 31, 2024 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.

TEL. : 2754 4571 / 72 / 74, www.talatiandtlati.com

Also at : VADODARA (0265) 235 5053 / 73 • SURAT (0261) 236 1236

MUMBAI (022) 49796144 • DELHI (011) 3574 1918 • KOCHI (0484) 640 0102

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of Matter**

We draw attention to the following matter in Note No. 3 of the Notes to the Standalone Statement:

The Hon'ble National Company Law Tribunal, pursuant to the order dated October 3, 2024 (NCLT order), approved the scheme of amalgamation amongst Pitti Engineering Limited ("PEL"), Pitti Castings Private Limited ("PCPL") and Pitti Rail and Engineering Components Limited (PRECL") with the appointed date of April 1, 2023 (Scheme). The statement of unaudited standalone financial results of the Company, for the quarter ended December 31, 2023, the comparative nine months ended December 31, 2023 and year ended March 31, 2024, have been restated to give the effect of merger.

Our conclusion is not modified in respect of this matter.

For **Talati & Talati LLP**  
Chartered Accountants  
(Firm Reg No: 110758W/W100377)



Place of Signature: Ahmedabad  
Date: February 13, 2025

**CA Amit Shah**  
Partner  
Membership Number: 122131  
UDIN: 25122131BMOZNB7225

Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2024

₹ in lakhs

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited - Restated	Un-Audited	Un-Audited - Restated	Audited- Restated
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	36,371.45	37,937.95	30,189.46	1,10,262.74	90,825.45	1,24,415.51
	(b) Other income	578.55	2,559.02	329.93	3,503.66	1,697.79	4,850.78
	<b>Total Income</b>	<b>36,950.00</b>	<b>40,496.97</b>	<b>30,519.39</b>	<b>1,13,766.40</b>	<b>92,523.24</b>	<b>1,29,266.29</b>
<b>2</b>	<b>Expenses:</b>						
	(a) Cost of materials consumed	20,968.36	24,876.14	17,481.12	69,455.77	56,292.31	76,397.30
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(513.41)	(1,770.32)	35.39	(4,432.39)	811.86	705.73
	(d) Employee benefit expenses	4,473.20	3,954.78	3,288.04	12,400.34	9,231.07	12,867.51
	(e) Finance costs	1,316.01	1,864.38	1,392.53	4,871.16	3,732.44	5,142.13
	(f) Depreciation and amortization expenses	2,008.17	1,913.84	1,569.87	5,565.35	4,312.64	5,872.67
	(g) Other Expenses	5,383.49	4,928.11	4,236.68	15,229.21	11,577.58	16,341.99
	<b>Total expenses</b>	<b>33,635.82</b>	<b>35,766.93</b>	<b>28,003.63</b>	<b>1,03,089.44</b>	<b>85,957.90</b>	<b>1,17,327.33</b>
<b>3</b>	<b>Profit / (loss) before exceptional and extraordinary items and taxation (1-2)</b>	<b>3,314.18</b>	<b>4,730.04</b>	<b>2,515.76</b>	<b>10,676.96</b>	<b>6,565.34</b>	<b>11,938.96</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (loss) before extraordinary items and taxation (3-4)</b>	<b>3,314.18</b>	<b>4,730.04</b>	<b>2,515.76</b>	<b>10,676.96</b>	<b>6,565.34</b>	<b>11,938.96</b>
<b>6</b>	Extraordinary items	-	-	-	-	-	-
<b>7</b>	<b>Profit / (loss) before taxation (5-6)</b>	<b>3,314.18</b>	<b>4,730.04</b>	<b>2,515.76</b>	<b>10,676.96</b>	<b>6,565.34</b>	<b>11,938.96</b>
<b>8</b>	Income tax expenses						
	(a) Current tax charge / (Credit)	658.91	1,059.47	524.16	2,498.02	1,914.76	1,251.80
	(b) Tax relating to earlier years charge / (Credit)	-	(94.15)	-	(94.15)	(6.43)	(6.48)
	(c) Deferred tax charge / (Credit)	226.24	359.47	421.05	587.41	287.00	1,723.22
	<b>Total tax expenses</b>	<b>885.15</b>	<b>1,324.79</b>	<b>945.21</b>	<b>2,991.28</b>	<b>2,195.33</b>	<b>2,968.54</b>
<b>9</b>	<b>Profit / (loss) for the period (7-8)</b>	<b>2,429.03</b>	<b>3,405.25</b>	<b>1,570.55</b>	<b>7,685.68</b>	<b>4,370.01</b>	<b>8,970.42</b>
<b>10</b>	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of the net defined benefit liability/assets	(0.04)	245.82	(257.73)	68.48	(773.19)	(709.21)
	Change in fair value of investment	-	-	-	-	-	-
	Income Tax on items that will be not be reclassified Subsequently to Profit & Loss	0.01	(61.87)	64.87	(17.23)	193.16	177.06
	(ii) Items that will be reclassified subsequently to profit or loss						
	<b>Total other comprehensive income, net of income tax</b>	<b>(0.03)</b>	<b>183.95</b>	<b>(192.86)</b>	<b>51.25</b>	<b>(580.03)</b>	<b>(532.15)</b>
<b>11</b>	<b>Total Comprehensive income (9+10)</b>	<b>2,429.00</b>	<b>3,589.20</b>	<b>1,377.69</b>	<b>7,736.93</b>	<b>3,789.98</b>	<b>8,438.27</b>
<b>12</b>	<b>Paid up Share Capital (face value of ₹5/- per share)</b>	<b>1,883.10</b>	<b>1,883.10</b>	<b>1,712.36</b>	<b>1,883.10</b>	<b>1,712.36</b>	<b>1,712.36</b>
<b>13</b>	<b>Reserves Excluding Revaluation Reserves</b>						<b>45,579.72</b>
<b>14</b>	Earnings per share of ₹ 5/- each : (Not Annualized)						
	(a) Basic (₹)	6.45	9.13	4.59	21.11	12.76	26.20
	(b) Diluted (₹)	6.45	9.13	4.59	21.11	12.76	26.20



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**Notes to the financial results:**

- 1 The above financial results for the quarter and ninemonths ended 31st December 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February 2025.
- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulations issued by Securities and Exchange Board of India (SEBI).
- 3 The Board of Directors approved the Scheme of Amalgamation on June 15, 2023, between Pitti Castings Private Limited ("PCPL"), Pitti Rail and Engineering Components Limited ("PRECL"), and Pitti Engineering Limited ("PEL"). The National Company Law Tribunal, Hyderabad, approved the Scheme on October 3, 2024, and it became effective after filing with the Registrar of Companies on October 24, 2024. The Scheme is effective from April 1, 2023. As per the Scheme, eligible shareholders of PCPL were allotted 21,88,772 equity shares of PEL on November 13, 2024, based on the agreed share exchange ratio. The financial results for respective applicable periods have been restated according to the accounting treatment prescribed in the Scheme, in compliance with IndAS 103 and other applicable provisions.
- 4 During the quarter, an amount of Rs. 230.10 lakhs has been included under other expenses, representing costs incurred in connection with the implementation of the amalgamation scheme.
- 5 The Company has only one business segment, which is manufacturing of engineering products of Iron and Steel, hence the reporting is done as a single segment. However, the geographical segment revenue and assets are as under:

₹ in lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited - Restated	Un-Audited	Un-Audited - Restated	Audited- Restated
<b>I. Segment Revenue</b>						
a) India	24,018.57	28,055.57	18,360.30	77,362.98	59,851.64	80,968.44
b) Outside India	12,352.88	9,882.38	11,829.16	32,899.76	30,973.81	43,447.07
<b>Revenue from Operations</b>	<b>36,371.45</b>	<b>37,937.95</b>	<b>30,189.46</b>	<b>1,10,262.74</b>	<b>90,825.45</b>	<b>1,24,415.51</b>
<b>II. Segment Assets</b>						
a) India	1,70,210.65	1,67,588.29	1,10,213.65	1,70,210.65	1,10,213.65	1,23,565.14
b) Outside India	14,704.92	12,688.98	14,404.68	14,704.92	14,404.68	15,539.58
<b>Total</b>	<b>1,84,915.57</b>	<b>1,80,277.27</b>	<b>1,24,618.33</b>	<b>1,84,915.57</b>	<b>1,24,618.33</b>	<b>1,39,104.72</b>

- 6 Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

Place: Hyderabad  
Date: 13th February 2025



By order of the Board  
For PITTI ENGINEERING LIMITED

AKSHAY S. PITTI  
MD & CEO  
DIN: 00078760



***talati & talati llp***  
*Chartered Accountants*

**Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Pitti Engineering Limited ("the Holding Company") for the Quarter and Nine Months Ended December 31, 2024 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors**  
**Pitti Engineering Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Pitti Engineering Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) for the quarter and nine months ended December 31, 2024 attached herewith (hereinafter referred to as "the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (hereinafter referred to as "the Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

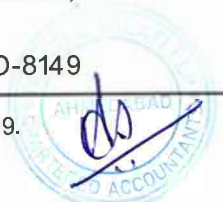
Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

AMBICA CHAMBERS, NEAR OLD HIGH COURT, NAVRANGPURA, AHMEDABAD 380 009.

TEL. : 2754 4571 / 72 / 74, www.talatiandtalati.com

Also at : VADODARA (0265) 235 5053 / 73 • SURAT (0261) 236 1236

MUMBAI (022) 49796144 • DELHI (011) 3574 1918 • KOCHI (0484) 640 0102



4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity
A	<b>Holding Company</b>
1	Pitti Engineering Limited
B	<b>Subsidiaries</b>
1	Pitti Industries Private Limited (Formerly Bagadia Chaitra Industries Private Limited)
2	Dakshin Foundry Private Limited

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the Review Reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 6. Emphasis of Matter

We draw attention to the following matter in Note No. 4 of the Notes to the Consolidated Statement:

The Hon'ble National Company Law Tribunal, pursuant to the order dated October 3, 2024 (NCLT order), approved the scheme of amalgamation amongst Pitti Engineering Limited ("PEL"), Pitti Castings Private Limited ("PCPL") and Pitti Rail and Engineering Components Limited (PRECL") with the appointed date of April 1, 2023 (Scheme). The statement of unaudited consolidated financial results of the Company, for the quarter ended December 31, 2023, the comparative nine months ended December 31, 2023 and year ended March 31, 2024, have been restated to give the effect of merger.

Our conclusion is not modified in respect of this matter.

#### 7. Other Matters

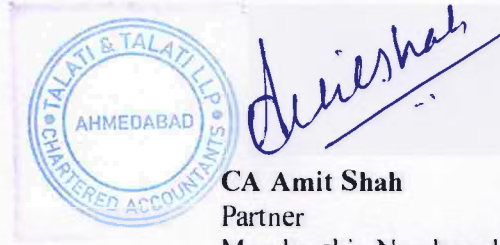
We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial result, whose interim financial result reflects total revenue from operations of Rs. 6,407.76 Lakhs and Rs. 18,635.71 Lakhs, total net Profit/(Loss) after tax of Rs. 449.25 and Rs. 950.78 Lakhs and total comprehensive income of Rs. 406.59 and 830.23 Lakhs for the quarter ended December 31, 2024 and for the nine months ended December 31, 2024, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to the amounts and disclosures



included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion is not modified in respect of this matter.

For **Talati & Talati LLP**  
Chartered Accountants  
(Firm Reg No: 110758W/W100377)



Place of Signature: Ahmedabad  
Date: February 13, 2025

**CA Amit Shah**  
Partner  
Membership Number: 122131  
UDIN: 25122131BMOZNC5638



Statement of Un-Audited Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2024

₹ in lakhs

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited Restated	Un-Audited	Un-Audited Restated	Audited Restated
1	<b>Income</b>						
	(a) Revenue from operations	41,497.84	42,936.34	30,189.46	1,23,579.00	90,825.45	1,24,415.51
	(b) Other income	602.21	2,589.17	329.93	3,526.98	1,697.79	4,850.78
	<b>Total Income</b>	<b>42,100.05</b>	<b>45,525.51</b>	<b>30,519.39</b>	<b>1,27,105.98</b>	<b>92,523.24</b>	<b>1,29,266.29</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	24,173.13	27,710.41	17,481.12	78,042.37	56,292.31	76,397.30
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(570.98)	(1,618.62)	35.39	(4,520.42)	811.86	705.73
	(d) Employee benefit expenses	5,294.43	4,754.12	3,288.04	14,294.60	9,231.07	12,867.51
	(e) Finance costs	1,321.41	1,869.29	1,392.53	4,885.06	3,732.44	5,142.13
	(f) Depreciation and amortization expenses	2,109.94	2,010.10	1,569.87	5,805.07	4,312.64	5,872.67
	(g) Other Expenses	5,906.31	5,482.73	4,236.68	16,657.85	11,577.58	16,341.99
	<b>Total expenses</b>	<b>38,234.24</b>	<b>40,208.03</b>	<b>28,003.63</b>	<b>1,15,164.53</b>	<b>85,957.90</b>	<b>1,17,327.33</b>
3	<b>Profit / (loss) before exceptional and extraordinary items and taxation (1-2)</b>	<b>3,865.81</b>	<b>5,317.48</b>	<b>2,515.76</b>	<b>11,941.45</b>	<b>6,565.34</b>	<b>11,938.96</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (loss) before extraordinary items and taxation (3-4)</b>	<b>3,865.81</b>	<b>5,317.48</b>	<b>2,515.76</b>	<b>11,941.45</b>	<b>6,565.34</b>	<b>11,938.96</b>
6	Extraordinary items	-	-	-	-	-	-
7	<b>Profit / (loss) before taxation (5-6)</b>	<b>3,865.81</b>	<b>5,317.48</b>	<b>2,515.76</b>	<b>11,941.45</b>	<b>6,565.34</b>	<b>11,938.96</b>
8	Income tax expenses						
	(a) Current tax charge / (Credit)	777.62	1,243.59	524.16	2,841.65	1,914.76	1,251.80
	(b) Tax relating to earlier years charge / (Credit)	-	(82.42)	-	(82.42)	(6.43)	(6.48)
	(c) Deferred tax charge / (Credit)	212.21	354.03	421.05	567.88	287.00	1,723.22
	<b>Total tax expenses</b>	<b>989.83</b>	<b>1,515.20</b>	<b>945.21</b>	<b>3,327.11</b>	<b>2,195.33</b>	<b>2,968.54</b>
9	<b>Profit / (loss) for the period (7-8)</b>	<b>2,875.98</b>	<b>3,802.28</b>	<b>1,570.55</b>	<b>8,614.34</b>	<b>4,370.01</b>	<b>8,970.42</b>
10	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of the net defined benefit liability/assets	(53.19)	84.68	(257.73)	(92.62)	(773.19)	(709.21)
	Change in fair value of investments	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified subsequently to profit or loss	10.50	(21.31)	64.87	23.32	193.16	177.06
	(ii) Items that will be reclassified subsequently to profit or loss						
	<b>Total other comprehensive income, net of income tax</b>	<b>(42.69)</b>	<b>63.37</b>	<b>(192.86)</b>	<b>(69.30)</b>	<b>(580.03)</b>	<b>(532.15)</b>
11	<b>Total Comprehensive income(9+10)</b>	<b>2,833.29</b>	<b>3,865.64</b>	<b>1,377.69</b>	<b>8,545.04</b>	<b>3,789.98</b>	<b>8,438.27</b>
12	<b>Paid up Share Capital (face value of ₹ 5/- per share)</b>	<b>1,883.10</b>	<b>1,883.10</b>	<b>1,712.36</b>	<b>1,883.10</b>	<b>1,712.36</b>	<b>1,712.36</b>
13	<b>Reserves Excluding Revaluation Reserves</b>						<b>45,579.72</b>
14	Earnings per share of ₹ 5/- each : (Not Annualized)						
	(a) Basic (₹)	7.64	10.20	4.59	22.88	12.76	26.20
	(b) Diluted (₹)	7.64	10.20	4.59	22.88	12.76	26.20



*(Handwritten signature)*

**Notes to the financial results:**

- 1 The above financial results for the quarter and nine months ended 31st December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th February 2025.
- 2 The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, and other generally accepted accounting principles in India and in terms of Regulations issued by the Securities and Exchange Board of India (SEBI).
- 3 The consolidated financial results include results of the following:
  - a. Holding Company – Pitti Engineering Limited
  - b. Wholly Owned Subsidiaries
    - (i) Pitti Industries Private Limited (Formerly Bagadia Chaitra Industries Private Limited) w.e.f. 6th May 2024
    - (ii) Wholly Owned Subsidiary -Dakshin Foundry Private Limited w.e.f. 25th July 2024
- 4 The Board of Directors approved the Scheme of Amalgamation on June 15, 2023, between Pitti Castings Private Limited ("PCPL"), Pitti Rail and Engineering Components Limited ("PRECL"), and Pitti Engineering Limited ("PEL"). The National Company Law Tribunal, Hyderabad, approved the Scheme on October 3, 2024, and it became effective after filing with the Registrar of Companies on October 24, 2024. The Scheme is effective from April 1, 2023. As per the Scheme, eligible shareholders of PCPL were allotted 21,88,772 equity shares of PEL on November 13, 2024, based on the agreed share exchange ratio. The financial results for respective applicable periods have been restated according to the accounting treatment prescribed in the Scheme, in compliance with IndAS 103 and other applicable provisions.
- 5 During the quarter, an amount of Rs. 230.10 lakhs has been included under other expenses, representing costs incurred in connection with the implementation of the amalgamation scheme.
- 6 The Company has only one business segment, which is manufacturing of engineering products of Iron and Steel, hence the reporting is done as a single segment. However, the geographical segment revenue and assets are as under:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited Restated	Un-Audited	Un-Audited Restated	Audited Restated
I. Segment Revenue						
a) India	28,484.61	32,329.59	18,360.30	89,229.95	59,851.64	80,968.44
b) Outside India	13,013.23	10,606.75	11,829.16	34,349.05	30,973.81	43,447.07
<b>Total</b>	<b>41,497.84</b>	<b>42,936.34</b>	<b>30,189.46</b>	<b>1,23,579.00</b>	<b>90,825.45</b>	<b>1,24,415.51</b>
II. Segment Assets						
a) India	1,73,643.24	1,70,396.48	1,10,213.65	1,73,643.24	1,10,213.65	1,23,565.14
b) Outside India	15,564.16	13,661.75	14,404.68	15,564.16	14,404.68	15,539.58
<b>Total</b>	<b>1,89,207.40</b>	<b>1,84,058.23</b>	<b>1,24,618.33</b>	<b>1,89,207.40</b>	<b>1,24,618.33</b>	<b>1,39,104.72</b>

7 Figures for the previous quarter /year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.

Place: Hyderabad  
Date: 13th February 2025



By order of the Board  
For PITT ENGINEERING LIMITED

AKSHAY S PISTI  
MD & CEO  
DIN: 00078760

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc - **Not Applicable**

C. Format for disclosing outstanding default on loans and debt securities

S. No.	Particulars	₹ in Lakhs
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	-

D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - **Not Applicable**.

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**.